

Economics 313: Money and Banking

Section 01
Spring 2012

Instructor: Brian Jenkins

Office: 411 Liberal Arts

Office Hours: Monday and Wednesday; 8 – 9AM, 2:15 – 3:30PM, or by appointment

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Course Websites: <http://umonline.umt.edu/>

<http://moniesandbanking.wordpress.com/>

Course Description: We will carefully define what *money* is. We will study the monetary system in the United States and its relationship with the banking system. We will examine the role of the Federal Reserve System as the regulator of the supply of money and the banking system in the U.S. We will examine both bank and nonbank financial institutions and the roles of these institutions in producing intermediated finance. Throughout the course, we will discuss the causes of – and policy responses to – the recent financial crisis and the accompanying Great Recession.

Text: *The Economics of Money, Banking, and Financial Markets*, 9th edition by Frederic Mishkin. I will likely also provide you with supplementary readings. The content of any supplemental material I provide will be considered appropriate exam material.

The *Financial Times* and *The Wall Street Journal* are outstanding resources. I also recommend reading *The Economist* magazine.

Prerequisite: ECNS 202S: Principles of Macroeconomics; ECNS 201S: Principles of Microeconomics

Attendance: You are not required to attend lectures. However, the textbook is a supplement, not a substitute, for in-class lectures and you will be held responsible for any topics covered in lectures as well as for any in-class assignments administered.

Academic Misconduct: I take it seriously and you should too. Confused? Try reviewing the Student Conduct Code: http://life.umt.edu/vpsa/student_conduct.php.

Exams and Grading: Your grade will be a weighted average of your homework and exam grades. The weights are:

Homework / Writing Assignments: 15%

Current Event Blog: 15%

Exam 1: 15%

Exam 2: 15%

Exam 3: 15%

Final Exam: 25%

Homework: A problem set will be due about once every other week. **Assignments are due at the start of class on the day on which they are due.** Unless you have made arrangements with me *prior to the due date*, I will not accept late work, but I will drop your lowest homework grade. You may work together on all homework, but everyone must turn in a separate assignment.

As I find appropriate, I may also provide in-class quizzes and/or group assignments in order to reinforce key ideas. These will count towards the homework portion of your grade.

Current Event Blog: I will provide a supplemental document to explain the requirements and grading structure for this assignment.

Midterm Exams: **Friday, February 17, Friday, March 16, and Friday, April 20.** No make-up exam will be given without an officially recognized university excuse. If you miss one exam, its weight will automatically be shifted onto the final. If you miss more than one exam, I reserve the right to give you a zero for that exam grade.

Final Exam: **Tuesday, May 8, 3:20PM – 5:20PM.** The final will be comprehensive and everyone must take it. If it will help your *overall* final grade, your lowest exam grade will be replaced by your final exam grade. The final exam will be given in the same room in which we meet for lectures.

Course Outline: A course outline will be posted on the course website. The outline will be updated weekly. The outline will provide a list of topics and chapters from Mishkin that have already been covered in lecture plus an estimate of the material that I expect to cover the following week.

Personal Responsibility: It is your responsibility to ensure that you are getting the help that you need over the duration of the course. I am readily available to talk with you after class, by email, and during my office hours.