

**Syllabus for ECNS 302
Intermediate Macroeconomics
University of Montana
Spring 2012**

Instructor: Ranjan Shrestha
Office: 405 Liberal Arts
Class Meeting: TR, 11:10am – 12:30pm, Liberal Arts 106
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Course Objectives

The goal of this course is to stimulate students' interest in macroeconomic arguments with regard to national income and product, inflation, unemployment, and economic fluctuations. The course will expose students to various macroeconomic models to analyze the economy along different time frames. It will also introduce students to open-economy macroeconomics with an emphasis on analyzing the impact of government policies under different exchange rate regimes.

Course Material

Required: N. Gregory Mankiw, *Macroeconomics*, 6th or 7th edition (Worth, 2007)
Lecture Notes: Outlines of class lectures and study guides will be posted on Moodle

Exam Schedule and Grading Policy

Item	Date	Weight
Midterm 1	Thursday, Feb 23	25%
Midterm 2	Thursday, Apr 12	25%
Final	Thursday, May 10	35%
Quizzes	See course schedule	15%

The dates of the quizzes and exams are set provisionally and are subject to change. It is your responsibility to learn about the revised dates and times in case you miss the class in which they

are announced. All exams will be based on lectures. Anything we discuss in class, whether or not it is in the text, is fair game for exams.

The **final exam will be comprehensive**, while the coverage for each midterm will be announced before the exam. The exams will consist of 3 parts: (1) multiple choice questions, (2) short essay/graphical analysis questions, and (3) numerical problems.

An approximate indicator of grades is A or A- for the top 15%, B+, B or B- for the next 30%, C+, C or C- for the next 40%, and D+, D or E for the remainder of the class.

Exam Policy

- 1. No make-up exams or quizzes.**
2. If you miss the final without a valid excuse, you will receive a zero on your final. If you are not able to take the final for a valid reason or miss the final due to an emergency, you should contact me as soon as possible, but no later than **May 11**.
3. I will not accept any document other than a signed formal one (e.g., a doctor's letter with signature on letterhead paper for a medical emergency) for a valid excuse.

Attendance and Participation

1. While attendance is not regularly checked, it is important for you to attend class since lectures may go beyond the scope of the textbook for certain topics if necessary. Furthermore, you are responsible for all announcements made in class and class lectures sometimes involve working through problems.
2. Active class participation will be appreciated and will be positively reflected on your grade in the event that you are on the borderline between grades.

General Remarks

If you have any difficulty in following the lectures, let me know immediately and we will try to work something out. Economics is not an easy subject for most people, and it has a logical structure that requires you to understand everything clearly from the very beginning. You should make good use of office hours to help clear any difficulties you are facing with the concepts discussed in class.

Tentative Course Schedule

Week	Quizzes	Chapters to Read
1		Chapters 1 & 2: Introduction to Macroeconomics Chapter 3: National Income
2	Quiz 1: Thurs, Feb 2	Chapter 4: Money and Inflation
3		Chapter 6: Unemployment Chapter 7: Economic Growth I
4	Quiz 2: Tues, Feb 14	Chapters 8: Economic Growth II
5	Midterm 1: Thursday, Feb 23	
6		Chapter 9: Introduction to Economic Fluctuations Chapter 10: Aggregate Demand I
7		Chapter 11: Aggregate Demand II
8	Quiz 3: Tues Mar 13	Chapter 5: The Open Economy
9		Chapter 12: Aggregate Demand in the Open Economy
10	Quiz 4: Thurs, Mar 29	Chapter 12: Aggregate Demand in the Open Economy
11	Spring Break	
12	Midterm 2: Thursday, April 12	
13		Chapter 13: Aggregate Supply
14	Quiz 5: Thurs, Apr 26	Chapter 16: Consumption
15		Chapter 17: Investment
	Final: Thursday, May 10 8:00 – 10:00am	

I will try to follow the course schedule closely. However, deviations from the schedule are possible and I will adjust speed and coverage of materials as we proceed. The main purpose of the course schedule is to guide you as to what we will cover.