

SUMMARY VITA

Thomas Michael Power

Current Position

Research Professor and Professor Emeritus, Department of Economics
1978-2007: Professor and Chair, Department of Economics
1968-1977: Associate and Assistant Professor, Department of Economics
University of Montana

Educational Background

B.A. 1962	Lehigh University (Physics)
Ph.D. (1970), M.A. (1965)	Princeton University (Economics)

Honors and Awards

Phi Beta Kappa
B.A. with Honors
Woodrow Wilson National Fellowship

Fields of Specialization

Resource Economics; Regional Economics

PUBLICATIONS

A. Books

Accounting for Mother Nature: Changing Demands for Her Bounty, 2008,
Stanford University Press, edited with Terry Anderson and Laura Huggins.

Post-Cowboy Economics: Pay and Prosperity in the New American West,
2001, Island Press, with R. Barrett.

**Environmental Protection and Economic Well-Being: The Economic Pursuit
of Quality**, M.E. Sharpe Publishers, New York, 1996 (2nd Edition of The
Economic Pursuit of Quality).

Lost Landscapes and Failed Economies: The Search for a Value of Place,
1996, Island Press.

The Economic Pursuit of Quality, M.E. Sharpe Publishers, New York, 1988.

The Economic Value of the Quality of Life, Westview Press, Boulder, Colorado,
1980.

B. Chapters in Books (1990-2007 only)

"Inflating the Benefits: The Misuse of Economics to Promote Unfettered Motorized
Recreation," in ***Thrillcraft: Motorized Recreation and Its Environmental
Consequences***, edited by George Wuerthner. Island Press, 2007

- “Natural Amenities and Ecosystem Services: The Need for Additional Institutional Innovation,” in ***Accounting for Mother Nature: Changing Demands for Her Bounty***, Stanford University Press, 2008, edited by T.M. Power, Terry Anderson, and Laura Huggins.
- “Avoiding a New Conspiracy of Optimism: Some Economic Thoughts on Hazardous Fuel Reduction Strategies,” in ***The Wild Fire Reader: A Century of Failed Forest Policy***, edited by George Wuerthner. Island Press, 2006.
- “The Economic Anomaly of Mining,” in Chapter Three of ***Mining in New Mexico: The Environment, Water, Economics, and Sustainable Development***, L. Greer Price, et al., editors. New Mexico Bureau of Geology and Mineral Resources, New Mexico Institute of Mining and Technology, 2005.
- “The Supply and Demand for Natural Amenities: An Overview of Theory and Concepts,” in ***Amenities and Rural Development***, G. P. Green et al. editors, Edward Elgar Publishers, Northampton, MA. 2005.
- “The Value of Resources: An Economic Perspective on Wetlands,” Chapter 6 in ***Wetlands***, edited by Sharon L. Spray & Karen L. McGlothlin, New York: Roman & Littlefield Publishers, 2004.
- “Taking Stock of Public Lands Grazing: An Economic Analysis,” in ***Welfare Ranching: The Subsidized Destruction of the American West***, Island Press: Washington DC, 2002.
- “‘Gifts of Nature’ in an Economic World,” in ***Return of the Wild: The Future of Our Natural Lands***, Ted Kerasote, ed., Island Press: Washington DC, 2001.
- “Stories about Livelihoods: Cultural Inertia and Conceptual Confusion in a Transitional Economy,” in ***The Great Northwest: The Search for Regional Identity***, William G. Robbins, ed. Oregon State University Press: Corvallis, 2001.
- “The Contribution of Economics to Ecosystem Preservation: Far Beyond Monetary Valuation,” in ***Managing Human-Dominated Ecosystems, St. Louis***: MBG Press, Fall, 2000.
- “Trapped in Consumption: Modern Social Structure and the Entrenchment of the Device,” Chapter 15 in ***Technology and the Good Life?***, Eric Higgs, Andrew Light, and David Strong, editors. University of Chicago Press, 2000.
- "Ideology, Wishful Thinking, and Pragmatic Reform: A Constructive Critique of Free-Market Environmentalism," in ***The Next West***, Don Snow, editor, Island Press, Fall, 1997.
- "Thinking about Natural Resource-Dependent Economies: Moving beyond the Folk Economics of the Rear-View Mirror," a chapter in ***A New Century for Natural Resource Management***, Robert L. Knight and Sarah Bates, editors, Island Press, Washington, D.C., 1994.

- "The Economic Pursuit of Quality: Escaping the Extractive View of Our Economy," in **Voices of the Earth: Selections from the America's Best Environmental Books**, Daniel D. Chiras, editor, Johnson Books, Boulder, Colorado, 1994.
- "Measuring Local Economic Well-Being: Per Capita Income and Local Economic Health", a chapter in **Green Economics: The Measurement of Sustainable Economic Welfare**, John B. Cobb, Jr., Editor, University Press, Washington, D.C., 1992
- "The Economics of Wildland Preservation: The View from the Local Economy," in **The Economic Value of Wilderness**, Pat Reed and Claire Payne, eds., General Technical Report SE-78 Southeastern Forest Experiment Station, Forest Service, U.S.D.A., December, 1992.

C. Articles in Refereed Journals

- "Environmental Economics for Tree-Huggers: A Review," **Journal of Economic Literature** 45(4):1087-89, December 2007.
- "Public Timber Supply, Market Adjustments, and Local Economies: Economic Assumptions of the Northwest Forest Plan," **Conservation Biology** 20(2):341-350, 2006.
- "Exploring the Applicability of the Amenity-Supported Rural Economic Development of the US Mountain West to Japan's Rural Areas" **Overseas Rural Agricultural Development Papers**, Paper No. 55, Rural Development Planning Commission, Ministry of Agriculture, Forestry, and Fishing, Tokyo, Japan. March 2002.
- "An Economic Evaluation of Flood Control Alternatives in the Vermillion River Basin, SD," **Great Plains Natural Resource Journal**, Spring, 1999.
- "Economic Well-Being and Environmental Protection in the Pacific Northwest," **Illahee: Journal of the Northwest Environment**, Spring, 1996.
- "The Economic Values of Wilderness," **International Journal of Wilderness**, 2(1), April, 1996.
- "The Wealth of Nature," **Issues in Science and Technology**, National Academy of Sciences, Spring, 1996.
- "Ecosystem Preservation and the Economy of the Greater Yellowstone Area", **Conservation Biology** 5(3), September, 1991.
- "For the Common Good: Redirecting the Economy Toward Community, the Environment, and a Sustainable Future: A Review," **Environmental Ethics**, 15(1):85-90, Spring, 1993.
- "Urban Size (Dis-)Amenities Revisited," **J. of Urban Economics**, 1981

D. Book Reviews in Refereed Journals

- "The Not So Wild, Wild West: Property Rights on the Frontier," a review of a book by Terry L. Anderson and Peter J. Hill. *Oregon Historical Quarterly*, 106(4):688-90. 2005.
- "Frontiers in Regional Development," a review of a book edited by Yehuda Gradus and Harvey Lithwick, ***Journal of Regional Science***, 37(2):355-357, 1997
- "Community, Culture, and Economic Development: The Social Roots of Local Action," a review of the book by Meredith Ramsay, ***Journal of Regional Science***, 36(4):678-680, 1996
- "Saving All the Parts: Reconciling Economics and the Endangered Species Act," a review of a book by Rocky Barker, ***Journal of Wildlife Management***, 60(4):976-978.
- "Paradise Lost? The Ecological Economics of Biodiversity," a review of a book by Edward B. Barbier et al., ***Journal of Wildlife Management***, 60(3).
- "For the Common Good: Redirecting the Economy Toward Community, the Environment, and a Sustainable Future: A Review," ***Environmental Ethics***, 15(1):85-90, Spring, 1993.

E. Selected Published Monographs and Reports

- The Economic Role of Mining in Minnesota: Past, Present, and Future.**
Minnesota Center for Environmental Advocacy and the Sierra Club, 2007
- Economic Realities in the Tillamook and Clatsop State Forests: Possibilities for Economic Expansion and Diversification,** with Phil Ruder, a report prepared for the Tillamook Rainforest Coalition, Portland, Oregon, January 2003
- Digging to Development: A Historic Look at Mining and Economic Development,** September 2002, Oxfam America, Washington DC.
- The Socio-economic Impact of the Proposed Maine Woods National Park,** RESTORE: The North Woods, Augusta, Maine, Spring, 2001.
- Montana: People and the Economy,** with Richard N. Barrett, New York: Liz Claiborne and Art Ortenberg Foundation, January, 1999.
- Economic Evaluation of River and Wetland Restoration Projects: A Conceptual Manual,** with Ernie Niemi, U.S. Environmental Protection Agency, 1998.
- Economic Well-Being and Environmental Protection in the Pacific Northwest: A Consensus Statement by Pacific Northwest Economists,** T.M. Power, editor, University of Montana, January, 1996.
- All That Glitters: An Evaluation of the Impact of Reform of the 1872 Mining Law on the Economy of the American West,** Mineral Policy Center, Washington, D.C., 1993.

"Measuring Economic Well-Being in Non-Metropolitan Areas", Office of Technology Assessment, U.S. Congress, **Information Age Technology and Rural Economic Development**, May, 1990.

The Central Arizona Project: An Economic Analysis (National Audubon Society, 1979)

Projections of Northern Great Plains Coal Mining and Energy Conversion Development 1975-2000 (NSF/RANN, 1975)

F. Other Professional Activities

Regular "Commentator" on Montana Public Radio (twice a month)